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PART II - MISCELLANEOUS NOTIFICATIONS OF INTEREST TO THE PUBLIC

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NOTIFICATIONS BY HEADS OF DEPARTMENTS Etc.,
DEPUTY REGISTRAR OF COOPERATIVE SOCIETIES,
PARVATHIPURAM.

Rc.No.566/2017-B.

Dated: 18.03.2021.

Sri VENKATESWARA MUNICIPAL EMPLOYEES COOPERATIVE CREDIT SOCIETY LTD., 565., BOBBILI, PARVATHIPURAM DIVISION, VIZIANAGARAM DISTRICT CANCELLATION OF REGISTRATION.

Read:-

1. Progs. Rc.Nc.566/2017-B, Dated: 23.11.2019 of the Deputy Registrar of Cooperative Societies, Parvathipuram.
2. Final Closure Report Dated: 18.08.2020 of senior inspector / Liquidator of Sri Venkateswara Municipal Employees Cooperative Credit Society Ltd, Bobbili received in the office on 18.09.2020.
3. Liquidation Audit Report.

ORDER:-

Where as in the reference 1st read above orders were issued to wind up of the affairs of the Sri Venkateswara Municipal Employees Cooperative Credit Society Ltd, Bobbili, Parvathipuram Division under section 64 of the APCS Act, 1964 and the Senior Inspector-1 O/o the Sub Divisional Cooperative Officer, Bobbili was appointed as Liquidator to liquidate the society;

Whereas in the reference 2nd read above the liquidator of the above said society submitted his final closure report. In his report he stated that as per the FAR 2019-20 he realized the assets and discharged the liabilities of the society. The audit of the accounts of liquidated society for the period from 01.04.2020 to 18.08.2020 were conducted and audit certificate was issued. The brief details are show here under

Receipts	Amount Rs.	Expenditure	Amount
SB A/c	233847.15	Liquidation Cost (Govt.)	23772.00
Interest on SB	12204.04	DLF A/c with DCCB, PVP	322873.19
Share Capital	100000.00	Sakshi Advt.	7392.00
RF	13314.00	Contingencies	5328.00
Total	359365.19	Total	359365.19

The liquidator finally recommended for cancellation of registration of Sri Venkateswara Municipal Cooperative Credit Society Ltd, Bobbili

The records pertaining to the society is kept with the office of the Divisional Cooperative Officer, Parvathipuram for a period of (3) years and thereafter the records will be destroyed as per rules.

Now, therefore by virtue of powers vested under section 68 of APCS Act 7 of 1964 and considering the report of the liquidator the Deputy Registrar of Coop Societies, Parvathipuram, here by cancels the registration of Sri Venkateswara Municipal Employees Cooperative Credit Society Ltd, U.565 Bobbili, Parvathipuram Division, Vizianagaram District and terminates the liquidation proceedings.

society therefore ceases to exist as a body corporate from the date of issue of these orders.

(GIVEN UNDER MY HAND AND SEAL THIS THE 18TH DAY OF MARCH 2021)

K.V. PAPA RAO,
Deputy Registrar of Cooperative Societies,
Parvathipuram.

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